

Frequently Asked Questions



What is YgreneWorks™?

Ygrene Energy Fund's award winning YgreneWorks program provides zero money down PACE financing for property owners to enable energy efficiency, renewable generation and hurricane protection improvements to homes and businesses, conveniently repaid through property taxes.

What is PACE financing?

PACE (property assessed clean energy) enables residential and commercial property owners to finance a wide range of energy conserving and hurricane protection improvements and renewable energy generation systems. Because payments are made through property taxes, PACE participants enjoy long financing terms, reasonable rates and quick approvals.

What kinds of projects can be financed using YgreneWorks?

YgreneWorks provides funding for home or commercial property improvements that save energy, offer hurricane protection or generate renewable energy. Thousands of products and services, along with associated installation costs, qualify for the program. The most commonly financed projects are solar systems, heating and air conditioning systems, windows, doors, roofing, insulation and duct work.

What is the Clean Energy Green Corridor?

The Clean Energy Green Corridor is the name of a statewide independent District which was established in order to offer the municipalities of Florida a risk free, zero cost method of offering the PACE program to their residents and businesses. The District was formed under Florida state law and serves as a vehicle for member municipalities to effortlessly offer PACE and all of its benefits to their constituents. It is managed by a board of directors and administered exclusively by Ygrene Energy Fund Florida.

What is Ygrene Energy Fund?

Ygrene is a private company based in Santa Rosa, California. The firm operates in several states, offering property tax secured financing that allows owners to fund environmentally beneficial improvements to homes, commercial and agricultural properties.

What are the benefits of joining the Clean Energy Green Corridor?

By joining the Clean Energy Green Corridor cities and counties can achieve the many benefits of PACE—economic development, job creation, sustainability goals—without taking on the district formation and administration oversight associated with operating a PACE district. This means that the members of the district can offer YgreneWorks PACE to their residents at absolutely no cost to the municipality. For property owners, especially larger commercial participants, the potential for improving their facilities throughout the District while utilizing a single financing program is very attractive. Contractors appreciate the ability to bring YgreneWorks financing to customers throughout their operating territories. YgreneWorks is a win-win for all.

How does YgreneWorks benefit my community?

YgreneWorks allows your city or county to bring best-in-class PACE financing to its constituents by providing 100 percent, no money down project funding with some of the lowest rates and fees to residential, multifamily and commercial property owners. Not only does YgreneWorks ensure property owners have greater choice in energy efficiency and hurricane protection financing options, it also generates more local green jobs, stimulates local economies and helps achieve mandated CO2 reduction targets, producing a safer, healthier environment for everyone.

What is the process for my community to join the YgreneWorks program?

Joining YgreneWorks is fast and simple. The resolutions necessary to opt-in to the program can be approved at a single City Council or Board of Supervisors meeting and, if desired, included on your consent agenda. Ygrene will provide samples of all required documents.

Is taxpayer money used to fund YgreneWorks?

No. YgreneWorks does not rely on or use any public funding. Ygrene's financial partners provide all project funding for the program.

How quickly can the YgreneWorks program be up and running in my community?

YgreneWorks can start operating in your community soon after your Board or Council approves the program. The program can launch within one week of your approval.

Can our city or county work with YgreneWorks to develop a program tailored to our community?

Yes, we work with local partners to understand how your community is unique and welcome your suggestions for how we can best serve your constituents. Program materials can be cobranded with your city or county, and communities can include program information on their websites and other pertinent materials. YgreneWorks is easily integrated with other energy efficiency programs and utility rebate programs.

Are there any costs or risks to my community by participating in YgreneWorks?

No. There is zero cost and no legal or financial risk to your city or county as a result of offering YgreneWorks in your community. Ygrene pays all costs of program administration, staffing, and marketing, and provides all project funding. No taxpayer funds of any kind are involved. Only those owners who voluntarily elect to utilize YgreneWorks to finance improvements to their property incur any costs. Your municipality does not have any liability.

How much staff time is required for my community to join the program, and what are our obligations after the program launches?

YgreneWorks is designed to provide a true turnkey operation with no ongoing administrative responsibilities for your city or county staff. Ygrene provides sample reports and opt in resolutions for use by staff in putting the item before your City Council or Board of Supervisors. Once YgreneWorks is operating in your community, Ygrene administers all aspects of the program.